

# ANNUAL REPORT

OF

Bar Circle S' Water Co

NAME

Po Bx 1870 Hayden ID 83835

ADDRESS

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2004

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IDAHO PUBLIC  
UTILITIES COMMISSION

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 2004**

**COMPANY INFORMATION**

1 Give full name of utility Bar Circle 'S' Water Co Inc  
 2 Date of Organization December 2 1977  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 2953 N Government Way  
 5 P.O. Box (if applicable) PO Box 1870  
 6 City Hayden  
 7 State Idaho  
 8 Zip Code 83835  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Rathdrum ID of Kootenai County  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 11 Are there any affiliated companies? Bar Circle 'S' Ranch Inc  
 \_\_\_\_\_

12 Contact Information	Name	Phone No.
President (Owner)	Robert N Turnipseed	208-665-9200
Vice President	Philip E Dolan Atty	208-664-8258
Secretary	Philip E Dolan Atty	208-664-8258
General Manager	Robert N Turnipseed	208-665-9200
Complaints or Billing	Clara and/or Cristy Turnipseed	208-665-9200
Engineering	Jeffrey D Block PE	208-765-5592
Emergency Service	Robert C Turnipseed	208-687-9000
Accounting	Ralph Nelson Jr CPA	208-664-3157

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? \_\_\_\_\_

14 Where are the Company's books and records kept?  
 Street Address 2953 N Government Way  
 City Coeur d'Alene  
 State ID  
 Zip 83815  
 \_\_\_\_\_

NAME: Bar Circle 'S' Water Co

**COMPANY INFORMATION (Cont.)**

For the Year Ended 2004

- 15 Is the system operated or maintained under a service contract? No
- 16 With whom is the contract? \_\_\_\_\_  
When does the contract expire? \_\_\_\_\_  
What services and rates are included? \_\_\_\_\_
- 17 Is water purchased for resale through the system? No
- 18 Name of Organization \_\_\_\_\_  
Name of owner or operator \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_
- |                 | Gallons/CCF | \$Amount |
|-----------------|-------------|----------|
| Water Purchased | _____       | _____    |
- 19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No
- 20 Has the Idaho Division of Environmental Quality recommended any improvements? No
- 21 Number of Complaints received during year concerning:  
Quality of Service None  
High Bills None  
Disconnection None
- 22 Number of Customers involuntarily disconnected None
- 23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 5/4/2001
- 24 Did significant additions or retirements from the Plant Accounts occur during the year? No

NAME: Bar Circle 'S' Water Co

**REVENUE & EXPENSE DETAIL**

For the Year Ended 2004

ACCT #	DESCRIPTION		
<b><u>400 REVENUES</u></b>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	<u>62147</u>
3	461.2	Metered Sales - Commercial, Industrial	
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>62147</u>
9	* DEQ Fees Billed separately to customers		Booked to Acct # _____
10	** Hookup or Connection Fees Collected		<u>7500</u> Booked to Acct # <u>461.1</u>
11	***Commission Approved Surcharges Collected		Booked to Acct # _____
<b><u>401 OPERATING EXPENSES</u></b>			
12	601.1-6	Labor - Operation & Maintenance	<u>11911</u>
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	<u>6350</u>
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	<u>12478</u>
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>3868</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>3217</u>
22	631-34	Contract Services - Professional	<u>6195</u>
23	635	Contract Services - Water Testing	<u>845</u>
24	636	Contract Services - Other	<u>1057</u>
25	641-42	Rentals - Property & Equipment	<u>750</u>
26	650	Transportation Expense	
27	656-59	Insurance	
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	<u>30</u>
32	675	Miscellaneous	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		<u>46701</u>

Name: \_\_\_\_\_

Bar Circle 'S' Water Co

**INCOME STATEMENT**For Year Ended 2004

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>62147</u>
2	Operating Expenses (From Page 3, line 33)	<u>46701</u>	
3	403 Depreciation Expense		
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>711</u>	
7	408.11 Property Taxes	<u>2102</u>	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list)      DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>12633</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		
29	Gross Income (add lines 19 & 28)		<u>12633</u>
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>12633</u></u>

Name: Bar Circle 'S' Water Co Inc

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
For Year Ended 2004

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights	2250		2250
4	304	Structures and Improvements	19513		19513
5	305	Collecting & Impounding Reservoirs	44600		44600
6	306	Lake, River & Other Intakes			
7	307	Wells	67166		67166
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains	111531		111531
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment	34082		34082
12	320	Purification Systems			
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories			
15	333	Services			
16	334	Meters and Meter Installations			
17	335	Hydrants			
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment			
20	340	Office Furniture and Equipment			
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
29		<b>TOTAL PLANT IN SERVICE</b>	<b>279142</b>		<b>279142</b>

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 2004

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		11014	11014	
2 305	Collecting & Impounding Reservoirs		19332	19897	565
3 306	Lake, River & Other Intakes				
4 307	Wells		17795	22398	4603
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains		5576	8364	2788
7 310	Power Generation Equipment		0	786	786
8 311	Power Pumping Equipment		20345	22611	2266
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		74062	85070	11008

Enter beginning & end of year totals on Pg 7, Line 7

**BALANCE SHEET**

For Year Ended 2004

		<u>ASSETS</u>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)	245063	279142	
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	279142	279142	
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	74062	85070	11008
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	205080	194072	11008
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	30005	31286	1281
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers			
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	30005	31286	1281
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>235085</b>	<b>225358</b>	<b>9727</b>



**BALANCE SHEET**

For Year Ended 2004

**LIABILITIES & CAPITAL**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock	100	100	
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	-8919	11812	2893
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital	204051	240949	36898
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	195232	229237	34005
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable		2068	2068
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)		2068	2068
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	195232	227169	31937

**\*\* Only if Commission Approved**

Name: Bar Circle 'S' Water Co

**STATEMENT OF RETAINED EARNINGS**  
For Year Ended 2004

1	Retained Earnings Balance @ Beginning of Year	<u>-8919</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>12633</u>
3	Other Credits to Account	<u>          </u>
4	Dividends Paid or Appropriated	<u>          </u>
5	Other Distributions of Retained Earnings	<u>          </u>
6	Retained Earnings Balance @ End of Year	<u><u>3714</u></u>

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	Common	50000	100	

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Bar Circle 'S' Water Co

**SYSTEM ENGINEERING DATA**

For Year Ended 2004

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Kootenai County-Garwood Rd	485	None		Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Kootenai county-Garwood Rd	185000	120000	Elev&Boosted	Concrete)
Kootenai County-Wrangler Rd	55000	45000	Elevated	Steel

**(Duplicate form and attach if necessary. Asterisk facilities added this year.)**

Name: Bar Circle 'S' Water Co

**SYSTEM ENGINEERING DATA**  
(continued)

For Year Ended 2004

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
KC Garwood-Peerless Firepump	150	2300	20	
KC Garwood-Jacuzzi well pump	5	36	0	
KC Garwood-G&L Goulds	3	75	50	
KC Garwood-Jacuzzi pumphouse	10	225	50	
KC Garwood-Jacuzzi pumphouse	10	225	50	
KC Garwood-wellpump-wrangler	40	250	0	

**\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- What was the total amount pumped this year? 53917550
  - What was the total amount pumped during peak month? 11953000
  - What was the total amount pumped on the peak day? 385581
- 6 If customers are metered, what was the total amount sold in peak month? 10245130
- 7 Was your system designed to supply fire flows? Yes  
 If Yes: What is current system rating? 4
- 8 How many times were meters read this year? 7  
 During which months? April 1 through november 1st 2004
- 9 How many additional customers could be served with no system improvements except a service line and meter? 193  
 How many of those potential additions are vacant lots? 15
- 10 Are backbone plant additions anticipated during the coming year? No  
 If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? not in near future

Name: Bar Circle 'S' Water Co

**SYSTEM ENGINEERING DATA**  
(continued)

For Year Ended 2004

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**FEET OF MAINS**

IDAHO PUBLIC UTILITIES COMMISSION

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	129	129		
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
<b>TOTALS (Add lines 2 through 8)</b>	<b>129</b>	<b>129</b>		

CORRECTED AS PER CONVERSATION WITH BOB SMITH

Name: Bar Circle 'S' Water Co

**SYSTEM ENGINEERING DATA  
(continued)**

For Year Ended 2004

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year

**CUSTOMER STATISTICS**

	<u>Number of Customers</u>		<u>Thousands of Gallons Sold</u>	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
2 Metered:				
2A Residential	126	126		
2B Commercial	1	1		
2C Industrial	2	2		
3 Flat Rate:				
3A Residential	15	15		
3B Commercial	15	15		
3C Industrial	15	15		
4 Private Fire Protection	37	37		
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
<b>TOTALS (Add lines 2 through 8)</b>	<b>211</b>	<b>211</b>		

# CERTIFICATE

State of Idaho            )  
                                  ) ss  
County of \_\_\_\_\_ )

WE, the undersigned \_\_\_\_\_  
and \_\_\_\_\_  
of the \_\_\_\_\_  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

\_\_\_\_\_  
(Chief Officer)

\_\_\_\_\_  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires \_\_\_\_\_

gdk/excel/jnelson/anulrpts/wtrannualrpt